

# *Definitions*

## Available

- Offers will be considered and can be submitted

## Improvement Value

- The Value that the Appraisal district assigns to any additions (barns, homes etc)

## Land locked

- Property that is surrounded on all side by other property with different property owners. These adjacent land owners may or may not give access to the property.
- No public road access.

## Land Value

- The Value that the Appraisal district assigns to the land

## ‘NAR or Off’ (in the Physical Address Column)

- **No Access Road** in other words, Most likely Landlocked.

## Not Available

- There is already an accepted offer and No Additional Offers will be considered until further notice

## Redemption Rights

- The right of the Prior Owner to repurchase the property from the new owner. The time period is 2 years if the property had a Homestead Exemption or Agricultural Exemption for everything else 6 months. This time starts when the Original Sheriff’s Deed was filed after the Sheriff’s Sale.

## Sheriff’s Sale Column

- The date of the original Sheriff’s sale and the date to estimate the start of the redemption period.

## Undivided Interest

- In real property law, an undivided interest refers to the interest in property owned by tenants whereby each tenant has an equal right to enjoy the entire property. For example, tenants in common own an undivided interest in the property, so if there are two tenants in common in an apartment, each owns a one-half interest in the apartment.
- Noted on this list as **Und Int., U/2, and Part Of (PT)**.
- If you are purchasing the property in order to build or have ‘private use’ it is not recommended that you purchase this type of property.